

<b>Governance Issue</b>
<b>Risk Management</b>
<b>Financial Resilience</b>
<b>Ethical Governance</b>
<b>Council's Constitution</b>
<b>Other Major Issues</b>

# AUDIT COMMITTEE - Table of Outstanding

## ANNUAL GOVERNANCE STATEMENT

Action
To roll out and embed the revised risk management framework across the Council
Via the Financial Strategy process, maintain a strong and robust approach to identifying savings and respond to new or additional burdens against the additional backcloth of the potential for further cuts in Government funding.
The Leader of the Council to work with all members and the senior management team to continue to embed a culture of strong ethical governance at all levels, and specifically to implement effective revised arrangements for Member conduct and complaints.
Complete a comprehensive review of the Council's Constitution to ensure that it is fit for the future.
To manage the financial and reputation risks of the changes arising from Local Council Tax support and business rates.
To ensure that adequate and effective management and procurement arrangements are put in place to support key projects such as the Clacton to Holland Haven coast defence scheme.

## Issues (December 2013)

### KEY ACTIONS

Current Position / Update
This is included as a separate item on the agenda.
The Revised Financial Baseline and Detailed Estimates 2014/15 will be presented to Cabinet on 13 December 2013. Although a significant level of savings have been identified to date, work remains on-going to identify additional savings to ensure a balanced budget can be presented to Cabinet in January when they consider their final budget proposals for recommending onto Full Council in February 2014.
A full review of the conduct arrangements has been completed with revised arrangements agreed by Full Council on 26 November 2013.
Work remains on-going, overseen by a member led Constitutional Review Working Group with the aim of presenting a revised position to Council in 2014.
The second year scheme was agreed by Full Council on 26 November 2013 following the necessary level of consultation.
The Corporate Budget Monitoring Reports continue to provide key financial information to Members on a quarterly basis.
Significant work remains in progress with a number of partners working together to successfully deliver the Clacton to Holland coast defence scheme. The latest position was report to Cabinet on 21 November 2013 which set out, amongst a number of things, associated governance and procurement arrangements. This includes working with our External Auditor and EELGA to ensure the Council is in a position to deliver value for money through robust procurement and contract management arrangements.